

ROLE OF PUBLIC- PRIVATE PARTNERSHIP (PPP) IN EDUCATION SECTOR IN INDIA

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ABSTRACT

There is a fashionable slogan in the development strategies, particularly during the last couple of decades in many developing as well as advanced countries that Public-private partnership (PPP) has been the latest mantra of development. Even those countries which prohibited any role of the private sector for long have become receptive to the idea of PPP and are even championing the cause of the private sector and PPP in most development activities. In generally, we can say that a public-private partnership (PPP, 3P or P3) is a cooperative arrangement between two or more public and private sectors, typically of a long-term nature. Governments have used such a mix of public and private endeavors throughout history. PPP is being adopted in a good number of economies in various infrastructure development sectors, such as the development of airports, railways, roads, and so on. not only these PPP is being also extended to education, including elementary education, which is regarded as a universal human/fundamental right, and also other human development sectors such as health and even to activities relating to poverty reduction.

In this paper, the researcher wants to highlight on what is the concept of Public-private partnership (PPP) and the role of Public-private partnership (PPP) in the education sector.

KEYWORDS: *Public-Private Partnership (PPP), Education*